

**CEDAR CREST COLLEGE
DEPARTMENT OF BUSINESS**

**Corporate Taxation
ACC 390 00 5
Fall 2008**

Professor: Ibolya Balog CPA MBA

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Office: Curtis 207

Office Hours: Monday, 2:30 –4:00
Tuesday 10:00 -11:00
Thursday 5:30 – 6:30
And by appointment

Location: Office – Curtis 207

Day/Time: Thursdays 4 pm

Credits: 3

Prerequisites: ACC 101 and ACC 102

Course Description: This course covers tax accounting for corporations, partnerships and fiduciaries, including corporate organization, reorganization, distributions and liquidations. Topics include preparation of federal corporate, partnership and fiduciary returns.

Course Text: West Federal Taxation of Corporations, Partnerships Estates & Trusts, Hoffman, Raabe, Smith, Maloney, 2009 Edition
Corporations, S Corporations and Partnerships Practice Sets prepared by Donald R. Tripper to accompany the text book.
The Study Guide is recommended.

Tools: Use of computer and access to reference materials.

Format: Independent study

Course Objective: Student will be familiar with tax accounting as it applies to corporations, partnerships, estates and trusts. Student will gain an understanding of the structure of tax law and the application of tax

law to corporate, partnership, estate and trust returns and the effect of tax law on business transactions.

Outcome/Assessment:

1. Student will understand the influence of economic, social, equity and political considerations on the development of federal tax policy.
2. Student will understand the continuing evolution of the structure and sources of tax laws and growth of tax law complexity.
3. Student will develop an understanding of the tax consequences and treatment of common business transactions.
4. Student will develop the ability to research and apply tax laws.
5. Student will apply the knowledge of the tax laws through return preparation of corporate returns.
6. Student will gain an understanding of how tax laws differ as they apply to different legal forms of business entities.

Assessment:

There will be three exams and a final. Each exam will be 100 points, and the final will be 150 points for a total of 450 points for the course. The dates and material to be covered on each exam will be discussed. Exams will be take home. The exams will be multiple choice, matching, short answer questions, problems and tax returns.

Course Plan:

August 28, 2008	Administration, Chapter 1
September 4, 2008	Chapter 2
September 11, 2008	Chapter 3 and 4
September 18, 2008	Chapter 5
September 25, 2008	Exam I (Chapters 1-5) begin Chapter 6
October 2, 2008	Chapter 6 and 7
October 9, 2008	Chapter 7 and 8
October 16, 2008	Chapter 8 and 9

October 23, 2008	Exam II (Chapters 6-9) begin Chapter 10
October 30, 2008	Chapter 10 and 11
November 6, 2008	Chapter 12 and 13
November 13, 2008	Exam III (Chapters 10-13) Chapter 14
November 20, 2008	Chapter 15 and 16
November 27, 2008	Thanksgiving holiday
December 4, 2008	Chapter 17 and 19
December 11, 2008	Final Exam due

Classroom Expectations:

Attendance is required. A limited number of missed classes are acceptable providing the student informs the professor prior to the missed class. An effort must be made by the student to make up the work.

Classroom participation helps your grade!!! When you read or hear about interesting things in the news or workplace relating to the scope of this course, introduce it into the class discussion. Also, bring thought provoking questions with you.

Each student is required to use her/his Cedar Crest email account for communication with the professor and fellow students. Students should check their email regularly.

Please turn off all cell phones, beepers and pagers prior to the start of class.

Be prepared for class. Please read chapters prior to class as outlined in Course Plan. Have your assignments ready and be prepared to talk about it in class.

“Appropriate classroom behavior is implicit in the Cedar Crest College Honor Code. Such behavior is defined and guided by the complete protection for the rights of all students and faculty to a courteous, respectful classroom environment. That classroom environment is free from distractions such as late arrivals, early departures, inappropriate conversations and any other behaviors that might disrupt instruction and/or compromise students’ access to their Cedar Crest College education.” (Cedar Crest College Catalog, page 29)

The Cedar Crest Honor Philosophy states, “Students shall uphold community standards for academic and social behavior in order to preserve a learning environment dedicated to personal and academic excellence. Individuals who accept the honor of membership in the Cedar Crest College community of scholars pledge to accept responsibility for their

actions and the effect their actions may have on other members of the College Community.” (Cedar Crest College Catalog, page 28)

Whether “deliberate or accidental, academic dishonesty is a serious academic offense and a violation of the spirit of the Cedar Crest Honor Code.” (Cedar Crest College Catalog, page 28)

Any confirmed instance of academic dishonesty can result in a failing grade for this course.

Extra credit will not be assigned.

Students are expected to submit all assignments on the assigned due date. Students who are absent from class are still responsible for timely submission of assignments. Late submissions will not be submitted.

Students with Documented Disabilities

Students with documented disabilities who may need academic accommodations should discuss these needs with the professor during the first two weeks of class. Students with disabilities who wish to request accommodations should contact the Advising Center.

Syllabus is subject to change with prior notice from the professor.