

Cedar Crest College
Accounting 203 Cost Accounting
Tuesday 7-9:30pm Curtis 353
Spring 2009

Instructor: Jodi Bear-Bernecker, MBA

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Office Hours: by appointment.

General Course Information:

- Accounting 203 Cost Accounting
- Tuesday 7-9:30pm Curtis 353
- Spring 2009
- 3 credits

Prerequisites: (CSC 214 and ACC 101, 102 and CIS 215) OR (CSC 214 and BUA 101,102)

Description: This course is a study of the principles and practices of job and process cost systems, as well as variable and absorption costing. Emphasis is also placed on standard cost systems as they relate to the accounting system as a whole. Additional topics include an understanding of accounting information system design, variance analysis and flexible and static budgeting.

Textbook: COST ACCOUNTING Foundations & Evolutions, Kinney, Prather-Kinsey and Raiborn, 7th edition.

Additional Readings: Provided by the Instructor

Additional Supplies or Materials: Financial Calculator, access to internet, excel, and library resources.

Format of the course: Lecture with class participation, group assignments, and presentations.

Course objective: My objective is for each student to not only understand the material but to be able to communicate how each event effects the balance sheet and income statement of the interested parties.

Course Outcomes/Assessment:

1. Students will be able to the necessary terminology to communicate in a cost accounting environment.
2. Students will be able to articulate cost behaviors that as demonstrated
3. Students will be able to allocate predetermined overhead rates.
4. Students will understand flexible budgeting and its limitations.
5. Students will be able to use absorption and variable costing methods.
6. Students will be able to use job order costing methods to account for transactions.
7. Students will be able to communicate the process of activity based costing and activity based management.
8. Students will be able to use process costing and communicate the balance sheet issues as a result of process costing.

9. Students will understand the components of a master budget and put together a complete master budget.
10. Students will be familiar with break even analysis and cost-volume-profit analysis.
11. Students will have a basic understanding of joint costs and accounting for by-products.
12. Students will be able to use transfer pricing in a decentralized organization.
13. Students will have a basic understanding of capital budgeting.

Student Assessment/Evaluation:

Your grade will be determined based on the following activities. Each activity will be graded and that grade will represent the stated percentage of your total grade.

Vocabulary Test	10%
Exam I	10%
Midterm	20%
Exam II	10%
Activity Management Presentation	10%
Final Exam	20%
Homework Sets	10%
Attendance/Class Participation	10%

Note: There will not be opportunities for extra credit.

Student Responsibilities:

1. Read the chapter prior to the class.
2. Attend and participate in all classes.
3. Be open to learning.
4. Complete all homework assignments and bring them to class.
5. Review materials after each class.
6. Ask questions.
7. Follow Cedar Crest College's Honor Code.
8. Follow Cedar Crest College's Classroom Protocol.
9. Communicate with the instructor – she's doesn't bite.
10. Be a team player – listen, contribute, work hard, compromise.
11. Have fun – accounting can really be fun!