

Cedar Crest College
Accounting 209 Intermediate Accounting II
Mondays 7-9:30pm
Spring 2009

Instructor: Jodi Bear-Bernecker, MBA

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Office Hours: Mondays from 6-7 or by appointment.

General Course Information:

- Accounting 209 Intermediate Accounting I
- Mondays 7-9:30pm Curtis 110
- Spring 2009
- 3 credits

Prerequisites: (ACC 102, ACC 208, CIS 215, MAT 105, BUA 250)

Description: This course is a study of the accounting standards applicable to all corporate balance sheet accounts and their related counterparts. Included in this study is a complete analysis and review of cash and receivables, inventories and cost of goods sold, plant and depreciation, intangibles and amortization, current and long-term liabilities and Stockholders equity. Each category reviewed includes conceptual considerations, technical accounting procedures and the necessary and appropriate disclosure within the body of the financial statements and the related accounting schedules and footnotes.

Textbook: INTERMEDIATE ACCOUNTING, Kieso, Weygandt, Warfield, 12th edition.

Additional Readings: Provided by the Instructor

Additional Supplies or Materials: Financial Calculator, access to internet, intermediate experience with excel, PowerPoint, and library resources.

Format of the course: Lecture with class participation, group assignments, and presentations.

Course objective: My objective is for each student to not only understand the material but to be able to communicate how each event effects the balance sheet and income statement of the interested parties.

Course Outcomes/Assessment:

1. Students will be able identify the major financial statements and other means of financial reporting.
2. Students will be able identify the major policy-setting bodies and their role in the standard-setting process.
3. Students will understand the issues related to ethics and financial accounting.
4. Students will be able to define the basic elements of financial statements.
5. Students will be able to identify steps in the accounting cycle.
6. Students will understand the uses and limitation of an income statement.
7. Students will be able to explain the uses and limitations of a balance sheet.
8. Students will be able to determine which balance sheet information requires supplemental discloses.

9. Students will understand the usefulness of the statement of cash flows.
10. Students will be able to identify and solve accounting problems where the time value of money is relevant.
11. Students will know how to report cash and related items.
12. Students will be able to report and analyze receivables
13. Students will be able to identify, analyze and accurately report inventory.
14. Students will be able to identify the costs to include in initial valuation of property, plant and equipment.
15. Students will be able to account for the disposal of property, plant and equipment.
16. Students will understand the concept of depreciation.
17. Students will be able to identify, record, and amortize intangible assets.
18. Students will be able to classify and disclose current liabilities and contingencies.
19. Students will be able to value, record and amortize bond issuances.
20. Students will be familiar with the stockholder's equity section of the balance sheet and its key components.

Student Assessment/Evaluation:

Your grade will be determined based on the following activities. Each activity will be graded and that grade will represent the stated percentage of your total grade.

Exam I	15%
Exam II	15%
Exam III	15%
Exam IX	15%
Exam X	15%
Final Exam	20%
Attendance/Class Participation	5%

Note: There will not be opportunities for extra credit.

Student Responsibilities:

1. Read the chapter prior to the class.
2. Attend and participate in all classes.
3. Be open to learning.
4. Complete all homework assignments and bring them to class.
5. Review materials after each class.
6. Ask questions.
7. Follow Cedar Crest College's Honor Code.
8. Follow Cedar Crest College's Classroom Protocol.
9. Communicate with the instructor – she's doesn't bite.
10. Be a team player – listen, contribute, work hard, compromise.
11. Have fun – accounting can really be fun!